



City of Beverly Hills Economic Indicators

Commercial & Retail Real Estate - 1st Quarter 2015

			Last Quarter	
Beverly Hills Commercial Office Market	Vacancy	1st Qtr Qtd Rate	Quoted Rate	Percent Change
Class - A	8.4%	\$58.22	\$57.61	1.05%
Class - B	5.4%	\$52.63	\$50.13	4.75%
Class - C	4.8%	\$40.33	\$39.92	1.02%
Total	7.0%	\$55.61	\$54.28	2.39%

West Los Angeles Commercial Office Market	Vacancy	1st Qtr Qtd Rate	Quoted Rate	Percent Change
Class - A	12.1%	\$32.68	\$32.76	-0.24%
Class - B	9.8%	\$29.64	\$29.82	-0.61%
Class - C	3.5%	\$30.70	\$30.83	-0.42%
Total	10.3%	\$31.23	\$31.27	-0.13%

Beverly Hills Retail Market	Vacancy	1st Qtr Qtd Rate	Quoted Rate	Percent Change
General Retail Submarket Statistics	2.6%	\$71.20	\$76.09	-6.87%
Total Retail Submarket Statistics	2.9%	\$70.86	\$75.97	-7.21%

West Los Angeles Retail Market	Vacancy	1st Qtr Qtd Rate	Quoted Rate	Percent Change
General Retail Market Statistics	3.1%	\$47.98	\$48.10	-0.25%
Total Retail Market Statistics	3.3%	\$46.10	\$46.02	0.17%

Source: CoStar

Hotel Trends	Through 1st Qtr	Through 2nd Qtr	Through 3rd Qtr	Through 4th Qtr
BH Hotels' Average Daily Rates - 2015	\$490.65			
BH Hotels' Average Daily Rates - 2014	\$462.56			
BH Hotels Occupancy % - 2015	79.9%			
BH Hotels Occupancy % - 2014	79.5%			

Source: STR

Annual Sales Tax - Revenue	2012	2013	2014	2015
First Quarter: January - March	\$5,208,326	\$5,800,635	\$6,764,801	\$7,031,487
Second Quarter: April - June	\$5,707,550	\$6,062,779	\$6,669,849	
Third Quarter: July - September	\$5,555,625	\$5,962,449	\$6,814,122	
Fourth Quarter: October - December	\$6,638,964	\$7,116,081	\$7,782,689	
TOTAL	\$23,110,465	\$24,941,944	\$28,031,461	\$7,031,487

Sales Tax - Benchmark Fiscal Year 2015 Q1 to Benchmark Fiscal Year 2014 Q1 Sales Tax Generated by Industry

% of City Revenue	Q1 2015	Q1 2014	% of Change	
General Consumer Goods	53.6%	56.5%	-2.86%	Apparel Stores, Department Stores, General Merchandise
Autos & Transportation	21.8%	20.2%	1.61%	Auto Repair Shops, Auto Leases, Auto Sales-New, Transportation & Rentals
Restaurants and Hotels	18.2%	18.2%	0%	Restaurants, Hotels, Amusement Places
Business and Industry	3.3%	2.2%	1.03%	Office Equipment Electrical Equipment, Business Services
Food and Drugs	1.9%	1.4%	0.46%	Drug & Grocery Stores
Fuel and Service Stations	0.8%	1.3%	-0.45%	Fuel Dealers, Service Stations
Building and Construction	0.4%	0.2%	0.27%	Building Material Hardware Stores, Contractors

Source: HdL

Home Sales				
Single Family Homes - May 2015	Zip Code	Number of Sales	Price Median SFR (\$1,000)	Price % Chg from May 2014
Beverly Hills	90210	29	\$4,000	25.30%
Beverly Hills	90211	6	\$1,975	14.10%
Beverly Hills	90212	6	\$2,579	1.4%

Source: DataQuick

Labor Force Data	Labor Force	Employed	Unemployed	Percentage
Beverly Hills Unemployment - May 2015	18,800	17,500	1,300	7.0%
LA County Unemployment - May 2015	5,087,300	4,714,800	372,400	7.3%

Source: California Employment Development Department