

BEVERLY HILLS – PARKING MANAGEMENT RFP
ADDENDUM #4



PROJECT NUMBER: 37-8250.00

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DATE: 04/12/2013
WHO: Approved List of Bidders
HOW: Via email
ORIGINAL TO: Project File
COPIES TO: Chad Lynn – Beverly Hills
Mario Inga – Beverly Hills
BY: Phillip Schragal
PROJECT NAME: Beverly Hills – Parking Management RFP
PROJECT NUMBER: 37-8250.00
SUBJECT: Addendum #4

To All,

Please note the following clarification regarding the Bond requirements for the captioned RFP.

Proposal Bond – A Proposal Bond or Cashier's Check in the amount of \$5,000 **must be submitted** with the Operator's proposal. The Proposal Bond shall guarantee the bidder will enter into a contract with the City within a period of time specified by the City.

Payment Bond – A Payment Bond that guarantees the bidder's subcontractors and material suppliers will be paid shall be required of the **successful** bidder. The value of the Payment Bond shall be equal to the bidder's first year budget amount. The cost of the Payment Bond **shall not** be considered as a pass-through expense for the Operator.

Performance Bond - A Performance Bond that guarantees satisfactory completion of the project by the bidder shall be required of the **successful** bidder. The value of the Performance Bond shall be equal to the bidder's first year budget amount. The cost of the Performance Bond **shall not** be considered as a pass-through expense for the Operator.

Hard copies of Addendum #4 will not be issued.

Thank you,

Phill Schragal
Walker Parking Consultants